

Tonbridge and Malling Borough Council Internal Lending List

| Checked against Capita Duration Matrix dated 02/01/15 | | | | | | | | | | |
|---|-------------|----------------------|-----------------|------------------|-----------------|---------------|-----------------|-----------|----------|---------------------|
| Minimum investment criteria is Capita Green (100 days) Duration Band (entry point broadly equates to Fitch A, F1, bbb-, 1 unless UK nationalised / semi-nationalised). | | | | | | | | | | |
| Counterparty | Sovereign | Sovereign Rating [1] | Fitch Long Term | Fitch Short Term | Fitch Viability | Fitch Support | Exposure Limits | | | Capita Duration [2] |
| | | | | | | | Cash Flow | Core Fund | Combined | |
| Nordea Bank | Finland | AA+ | AA- | F1+ | aa- | 1 | £2.1m | £2.6m | £4.7m | 12 months |
| Deutsche Bank | Germany | AAA | A+ | F1+ | a | 1 | £2.1m | £2.6m | £4.7m | 100 days |
| ING Bank | Netherlands | AA+ | A+ | F1+ | a | 1 | £2.1m | £2.6m | £4.7m | 6 months |
| Svenska Handelsbanken AB | Sweden | AAA | AA- | F1+ | aa- | 1 | £2.1m | £2.6m | £4.7m | 12 months |
| Barclays Bank | UK | AA+ | A | F1 | a | 1 | £2.1m | £2.6m | £4.7m | 6 months |
| HSBC Bank plc | UK | AA+ | AA- | F1+ | a+ | 1 | £2.1m | £2.6m | £4.7m | 12 months |
| Santander UK plc | UK | AA+ | A | F1 | a | 1 | £2.1m | £2.6m | £4.7m | 6 months |
| Standard Chartered Bank | UK | AA+ | AA- | F1+ | aa- | 1 | £2.1m | £2.6m | £4.7m | 6 months |
| Nationwide Building Society | UK | AA+ | A | F1 | a | 1 | £2.1m | £2.6m | £4.7m | 6 months |
| Bank of Scotland plc [3] Group limit with BOS and Lloyds of £2.6m | UK | AA+ | A | F1 | a- | 1 | £2.6m | £3.3m | £5.9m | 12 Months |
| Lloyds Bank plc [3] Group limit with BOS and Lloyds of £2.6m | UK | AA+ | A | F1 | a- | 1 | £2.6m | £3.3m | £5.9m | 12 Months |
| National Westminster Bank plc [3] Group limit with Nat West and RBS of £2.6m | UK | AA+ | A | F1 | bbb | 1 | £2.6m | £3.3m | £5.9m | 12 Months |
| The Royal Bank of Scotland plc [3] Group limit with Nat West and RBS of £2.6m | UK | AA+ | A | F1 | bbb | 1 | £2.6m | £3.3m | £5.9m | 12 Months |
| UK Debt Management Office inc Treasury Bills | UK | AA+ | N/A | N/A | N/A | N/A | No limit | No limit | No limit | N/A |
| UK Treasury - Sovereign Bonds (Gilts) | UK | AA+ | N/A | N/A | N/A | N/A | N/A | £6.7m | £6.7m | N/A |
| UK Local Authorities | UK | AA+ | N/A | N/A | N/A | N/A | £2.1m | £2.6m | £4.7m | N/A |

[1] Reflects the lowest of the three rating agencies views (Fitch, Moody's and Standard and Poor's). Strategy requires sovereigns to be rated at least AA-.

[2] All deposits overnight unless otherwise approved by the Director of Finance and Transformation AND Chief Financial Services Officer. If other than overnight duration must not exceed Capita's recommendation (Capita + 3 months for UK Entities up to a maximum of 12 months).

[3] UK nationalised / semi-nationalised.

| Money Market Funds | | | | | | |
|---|--------------|--------------|----------------|-----------------------|------------------|-----------------|
| Minimum investment criteria one of AAA-mf, AAAMmf or AAAM. | | | | | | |
| Fund Name | Moody | Fitch | S&P | Exposure Limit | | |
| | | | | Cash Flow | Core Fund | Combined |
| Blackrock | AAA-mf | - | AAAM | £2.1m | £2.6m | £4.7m |
| BNP Paribas | - | - | AAAM | £2.1m | £2.6m | £4.7m |
| Goldman Sachs | AAA-mf | AAAMmf | AAAM | £2.1m | £2.6m | £4.7m |
| Deutsche Fund | AAA-mf | - | AAAM | £2.1m | £2.6m | £4.7m |
| Ignis | - | AAAMmf | AAAM | £2.1m | £2.6m | £4.7m |
| Morgan Stanley | AAA-mf | AAAMmf | AAAM | £2.1m | £2.6m | £4.7m |
| Prime Rate | AAA-mf | AAAMmf | AAAM | £2.1m | £2.6m | £4.7m |
| Insight | - | AAAMmf | AAAM | £1.05m | £1.3m | £2.35m |

| Enhanced Cash Funds | | | | | | |
|---|--------------|--------------|----------------|-----------------------|------------------|-----------------|
| Minimum investment criteria AAA. | | | | | | |
| Fund Name | Moody | Fitch | S&P | Exposure Limit | | |
| | | | | Cash Flow | Core Fund | Combined |
| Insight Liquidity Plus | - | - | AAAf/S1 | £1.05m | £1.3m | £2.35m |

Approved by Director of
Finance & Transformation
5th January 2015

No Change